



Sources of Project Financing in Slovenia

Canada-Based Finance Sources:

Export Development Canada

Financial Products: Project financing, Political Risk Insurance, Credit Insurance, Contract Bonding

Contact: Luc Dupont, Regional Manager, Southern Europe

Email: ldupont@edc.ca

Tel: (613) 598-2860

Website: <http://www.edc.ca>

For information on the current availability of EDC products in Slovenia, please contact EDC directly or visit their website.

European-Based Finance Sources:

European Investment Bank

Financial Products: Loans, Structured Finance

Priority Sectors: Transportation, Telecommunications, Energy, Industry, Environmental Protection, Health, Education

Contact: Dusan Ondrejicka, Accession Countries

Email: d.ondrejicka@eib.org

Tel: (011-352-43) 793-150

Website: <http://www.eib.org/>

Regional Development Banks:

European Bank for Reconstruction and Development

Financial Products: Loans, Equity, Guarantees

Priority Sectors: Financial Services, Industry, Infrastructure, Environment

Contact: Murat Yildiran, Head of Office (Ljubljana)

Email: YildiraM@ebrd.com

Tel: (011-386-14) 263-600

Website: <http://www.ebrd.org>

For further information contact the Office of the Canadian Executive Director:

Sandy Ferguson

Email: fergusos@ebrd.com

Tel: (011-44-207) 338-6509

World Bank Group:

International Finance Corporation

Financial Products: Equity, Loans, Capital Mobilization, Guarantees, Co-financing

Priority Sectors: Manufacturing, Infrastructure, Tourism, Environment, Financial Services, Privatizations

Contact: Edward Nassim, Director, Central & Eastern Europe

Email: enassim@ifc.org

Tel: (011-7-095) 755-8818

Website: <http://www.ifc.org>

Multilateral Investment Guarantee Agency

Financial Products: Investment Guarantees

Contact: Roger Pruneau, Vice President, Underwriting Team

Email: RPruneau@worldbank.org

Tel: (202) 473-6168

Website: <http://www.miga.org>

For further information contact the Office of the Canadian Executive Director:

François Pagé

Email: fpag@worldbank.org

Tel: (202) 473-1831

Development Finance Institutions (DFIs):

In general, a partnership with a firm from the DFI country is required to access financing. For European DFIs, a partnership with any European firm may be sufficient.

Overseas Private Investment Corporation (US)

Financial Products: Political Risk Insurance, Loans

Major Sectors of Activity: Energy, Industry

Contact: Info Line

Tel: (202) 336-8799

Website: <http://www.opic.gov>

Japan Bank for International Cooperation

Financial Products: Equity, Loans, Guarantees

Major Sectors of Activity: Manufacturing, Transportation, Telecom

Contact: Takafumi Ohno, General Manager, Toronto Liaison Office

Email: ohno@jbic.ca

Tel: (416) 865-1700

Website: <http://www.jbic.go.jp/>

German Investment & Development Company (DEG)

Financial Products: Loans, Equity, Guarantees

Major Sectors of Activity: Agribusiness, Industry

Contact: DEG Berlin Office

Email: berlin@deginvest.de

Tel: (011-49-30) 2060-7920

Website: <http://www.deginvest.de>

European Development Finance Institutions (Assoc)

Website: <http://www.edfi.be/>

Private Equity Funds:

Horizonte Fund

Contact: Dr. Franz Krejs

Email: krejs@horizonte.at

Local Development Banks:

Major Commercial Banks:

Nova Ljubljanska Banka
Nova Kreditna Banka Maribor
SKB Banka
Banka Koper
Banka Celje
Abanka
Gorenjska Banka

A more detailed list of banks operating in Slovenia can be found at:

http://www.bsi.si/html/eng/links/seznam_bank.html

Foreign Investment Regulations:

The Slovenian view of foreign investment has been evolving in recent years. Once widely considered a threat to Slovenian culture and the national interest, foreign investment is increasingly seen as a means to import not only needed savings, but modern technology and "best practices" as well. In February 1999, several key changes to the company law came into effect. The new law abolishes the earlier requirement that general managers be Slovenian citizens, and the requirement that a majority of the board of directors of Slovenian companies be Slovenian citizens. The new law also lowers the threshold at which foreign investment is considered direct investment from 50% to 10% ownership. Consequently foreign investors above the 10% threshold avoid the government's custody account regime that applies to certain portfolio investments. This regime has also been reformed.

Other useful information is available at:

<http://www.ipanet.net/>

For further information, contact:

The Canadian Trade Commissioner Service in Hungary

Tel: (011-36-1) 392-3360

Email: bpest-td@dfait-maeci.gc.ca

Web: <http://www.infoexport.gc.ca/hu>

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